



**TREATY SERIES 2008**  
**N° 13**

**Contribution Agreement (Green Carbon Fund) between  
Ireland and the European Bank for Reconstruction and  
Development in respect of Ireland's participation in the  
Multilateral Carbon Credit Fund (Green Carbon Fund)**

**Signed without reservation to ratification on 1 December 2006 (for the  
Government of Ireland) and 5 December 2006 (for the European Bank for  
Reconstruction and Development)**

**Entered into force on 5 December 2006**

Presented to Dáil Éireann by the Minister for Foreign Affairs

**CONTRIBUTION AGREEMENT (GREEN CARBON FUND) BETWEEN  
IRELAND AND EUROPEAN BANK FOR RECONSTRUCTION AND  
DEVELOPMENT IN RESPECT OF IRELAND'S PARTICIPATION IN THE  
MULTILATERAL CARBON CREDIT FUND (GREEN CARBON FUND)**

**THIS CONTRIBUTION AGREEMENT (GREEN CARBON FUND)** (“Contribution Agreement”) is made on 1 December 2006 between **IRELAND** (“the “Sovereign Participant”) and the **EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT** (“EBRD”) in respect of the Sovereign Participant’s commitment and contribution to the MCCF.

**WHEREAS**

(A) EBRD has, in cooperation with EIB, established the MCCF in accordance with the terms of the General Conditions.

(B) The Sovereign Participant now wishes to confirm its commitment to contribute to the MCCF Co-Operation Fund and to the use of its Green Carbon Fund Contribution as specified herein subject to, and in accordance with the General Conditions, the Rules and this Contribution Agreement.

**NOW THEREFORE** the parties hereto agree as follows:

**I. Commitment**

1. The Sovereign Participant hereby commits the amount of Euro Fifteen Million (€15,000,000) to be held by EBRD for application pursuant to a Green Carbon Fund, as its Green Carbon Commitment.

**II. Purpose**

The Participant’s Green Carbon Fund Commitment/Green Carbon Fund Contribution is made in respect of a Green Carbon Fund, to be established and administered as provided for in the General Conditions.

**III. Application of the General Conditions and the Rules**

The Sovereign Participant hereby:- (i) acknowledges receipt of a copy of the General Conditions and the Rules, each as in force as of the date of this Agreement; and (ii) agrees that the General Conditions and the Rules shall apply to this Contribution Agreement and any Green Carbon Fund Commitment made pursuant to this Agreement and to each Contribution, as if incorporated herein in full.

**IV. Notices**

The Sovereign Participant’s Authorised Officer shall be:-

Owen Ryan, Air Quality & Climate Change Section.

All matters relating to the implementation of any MCCF Sovereign Document shall be addressed to the following, for the Sovereign Participant:

Agency: Department of Environment, Heritage and Local Government

Address: Custom House, Dublin 1, Ireland

Attention: Owen Ryan  
Air Quality & Climate Change Section

Tel: +353 1 888 2622

Fax: +353 1 888 2890

Email: [owen\\_ryan@environ.ie](mailto:owen_ryan@environ.ie)

## **V. General**

(a) All capitalised terms used herein have the meaning attributed to them in the Glossary of Terms, Appendix 1 to the General Conditions.

(b) The Sovereign Participant to this Agreement shall do and execute all such further acts and things as are required by EBRD to give full effect to the rights given and the transactions contemplated by this Agreement.

Signed in duplicate in English as of the date first above written

### **IRELAND**

Dick Roche

Name:  
Title:  
Date:

### **EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT**

Jacqueline Ligot

Name: Jacqueline Ligot

Title: Authorised Signatory

Date: 5 December 2006